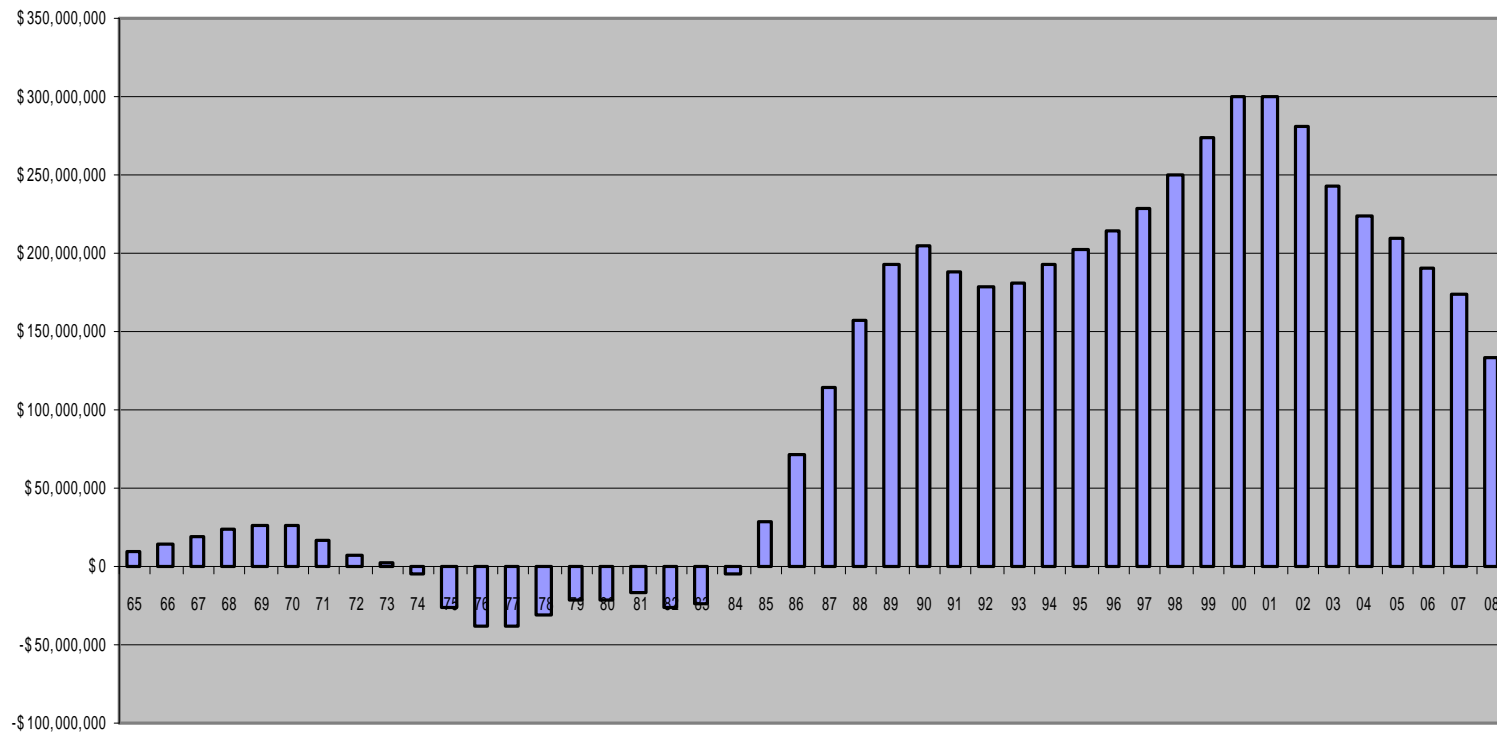


Vermont UI Trust Fund History

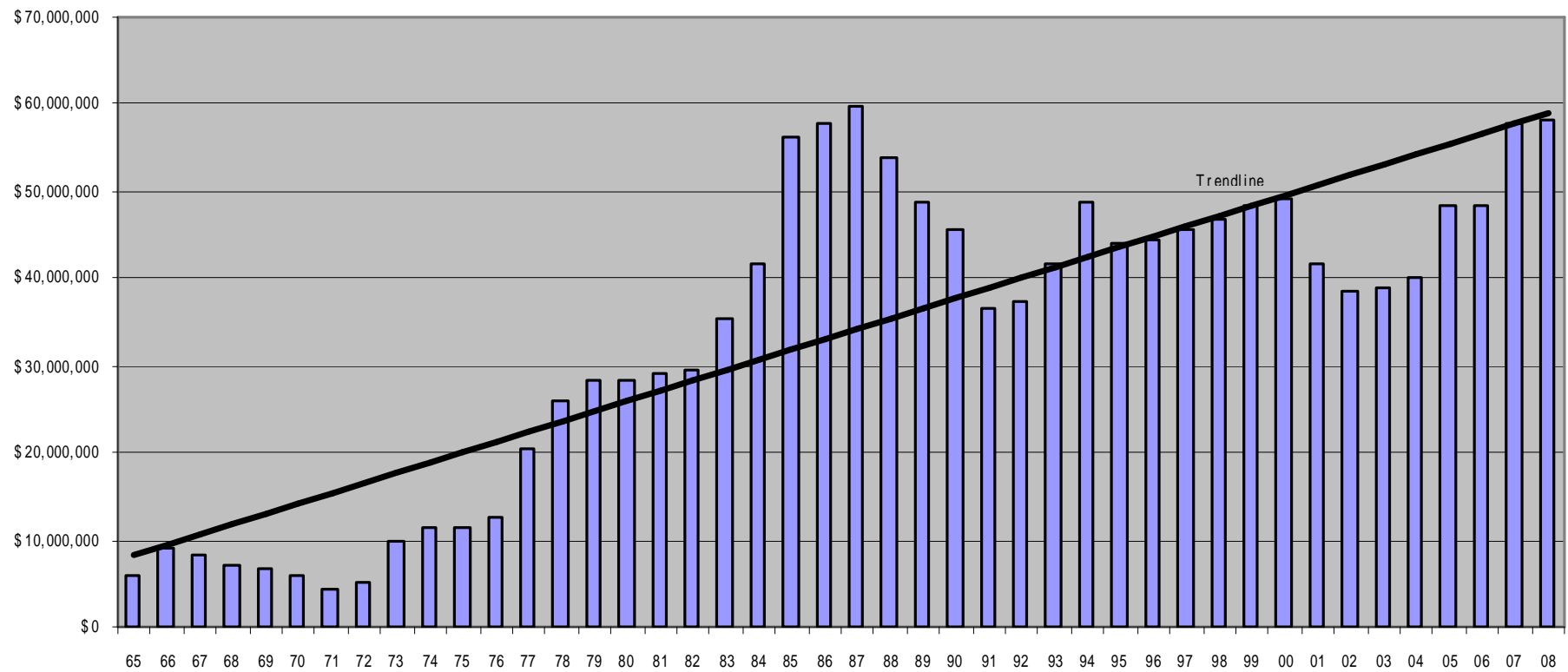
July 23, 2009

Presented to UI Study Committee
by VDOL

Trust Fund Balance



Taxes Collected

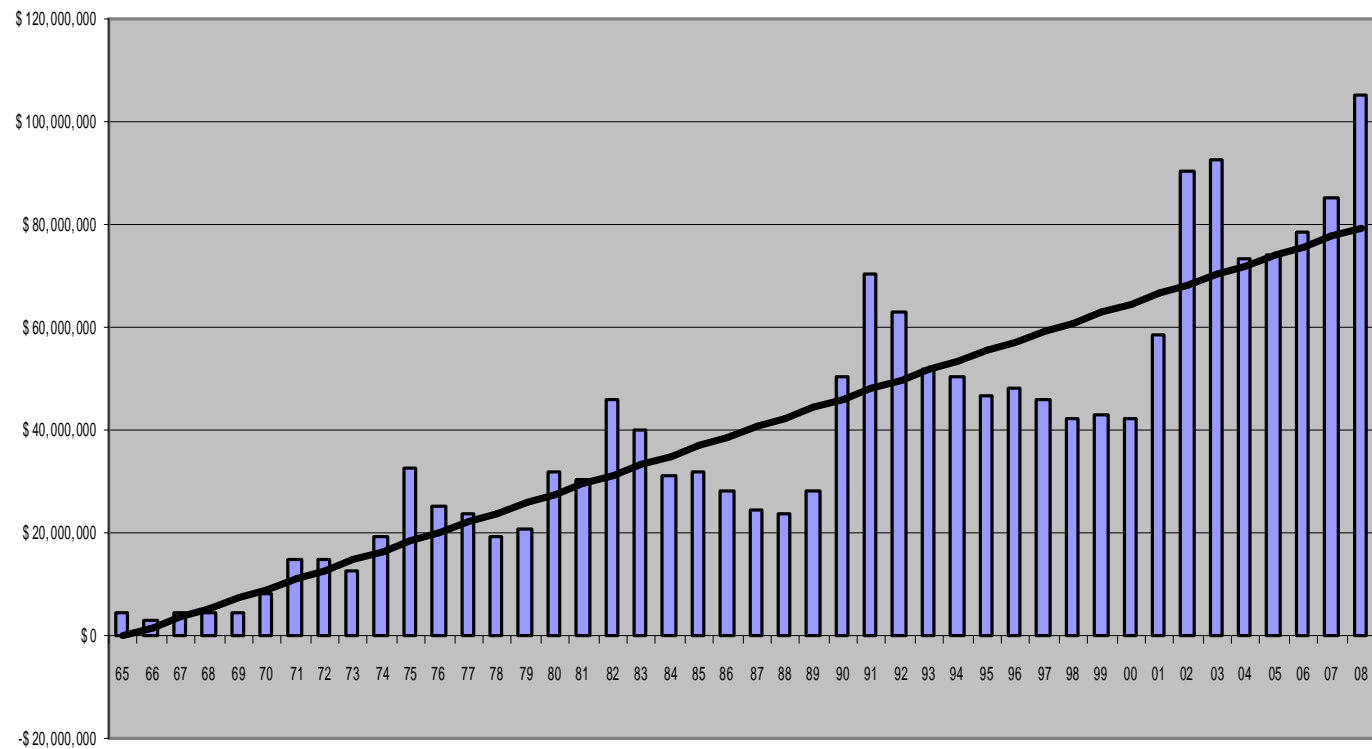


Tax Schedule Selection

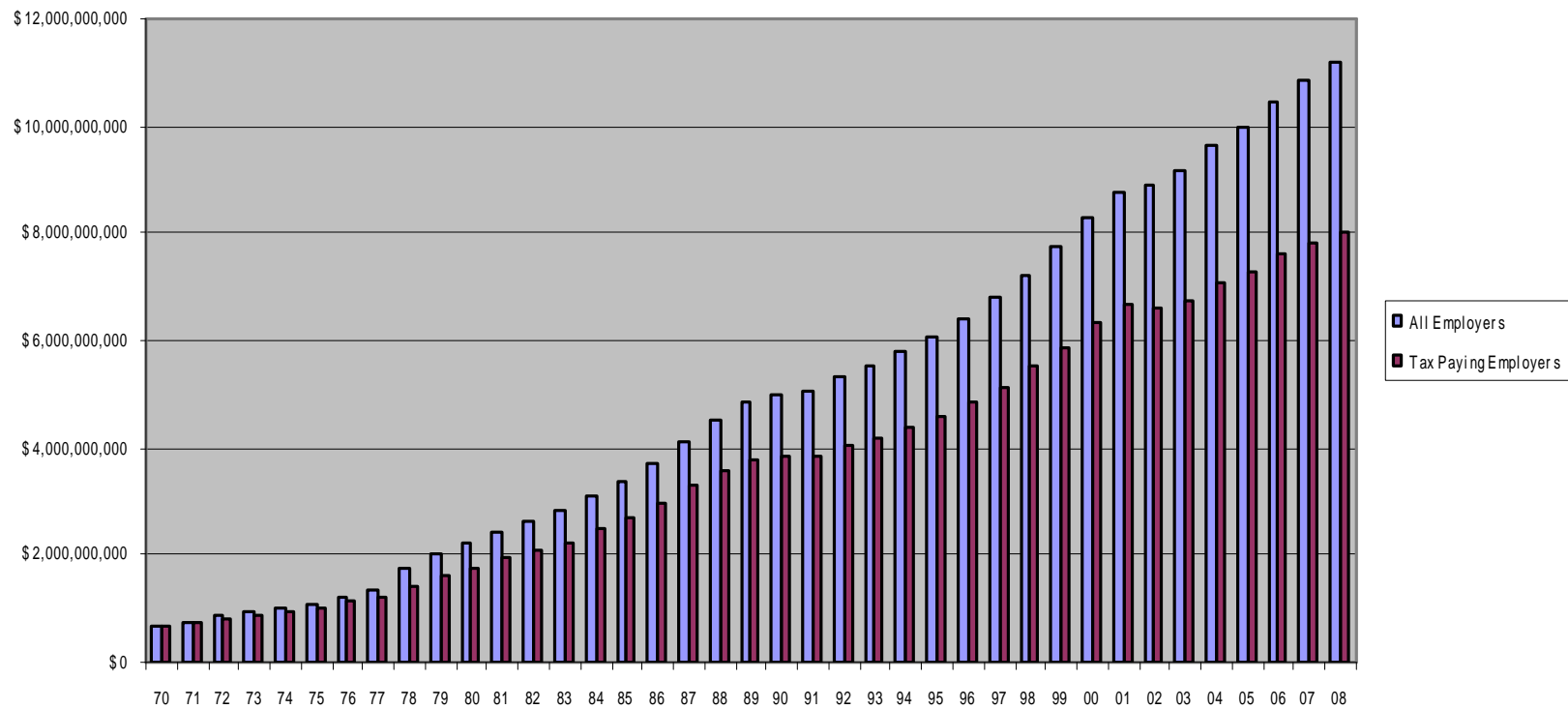
- The schedule is selected annually by dividing the Current Fund Ratio by the Highest Benefit Cost Rate where:
- $\text{Current Fund Ratio} = \frac{\text{December 31 TF Balance}}{\text{Total Wages Paid by Covered Employers}}$.
- $\text{Highest Benefit Cost Rate} = \frac{\text{highest benefit payout during 12 consecutive months (over last 10 years)}}{\text{total wages paid by employers during the same 12 months}}$

Rate Class	One	Two	Three	Four	Five
Ratio	2.50 +	2.00- 2.49	1.50- 1.99	1.00- 1.49	Under 1.00
0	0.4%	0.6%	0.8%	1.1%	1.3%
1	0.5%	0.7%	0.9%	1.2%	1.5%
2	0.6%	0.8%	1.1%	1.4%	1.8%
3	0.7%	1.0%	1.4%	1.7%	2.1%
4	0.8%	1.2%	1.7%	2.0%	2.4%
5	0.9%	1.4%	2.0%	2.3%	2.7%
6	1.1%	1.7%	2.3%	2.6%	3.0%
7	1.4%	2.0%	2.6%	2.9%	3.3%
8	1.7%	2.3%	2.9%	3.2%	3.6%
9	2.0%	2.6%	3.2%	3.5%	4.0%
10	2.3%	2.9%	3.5%	3.8%	4.4%
11	2.6%	3.2%	3.8%	4.1%	4.8%
12	2.9%	3.5%	4.1%	4.5%	5.2%
13	3.2%	3.8%	4.4%	4.9%	5.6%
14	3.5%	4.1%	4.7%	5.3%	6.0%
15	3.8%	4.4%	5.0%	5.7%	6.4%
16	4.1%	4.7%	5.3%	6.1%	6.8%
17	4.4%	5.0%	5.6%	6.5%	7.2%
18	4.7%	5.3%	5.9%	6.9%	7.6%
19	5.0%	5.6%	6.2%	7.3%	8.0%
20	5.4%	5.9%	6.5%	7.7%	8.4%
Ave Tax Rate	2.1%	2.6%	3.1%	3.6%	4.1%

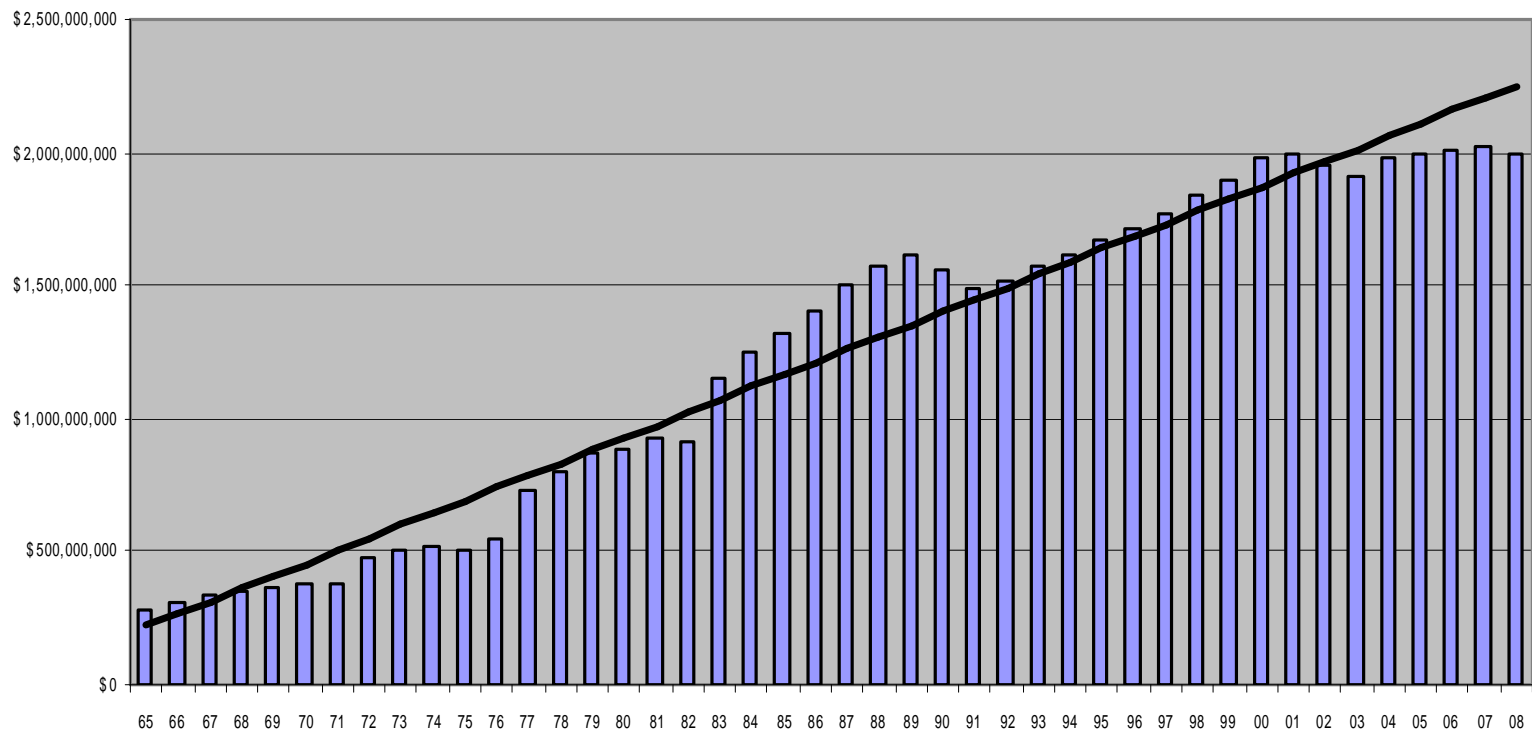
Benefit Payments



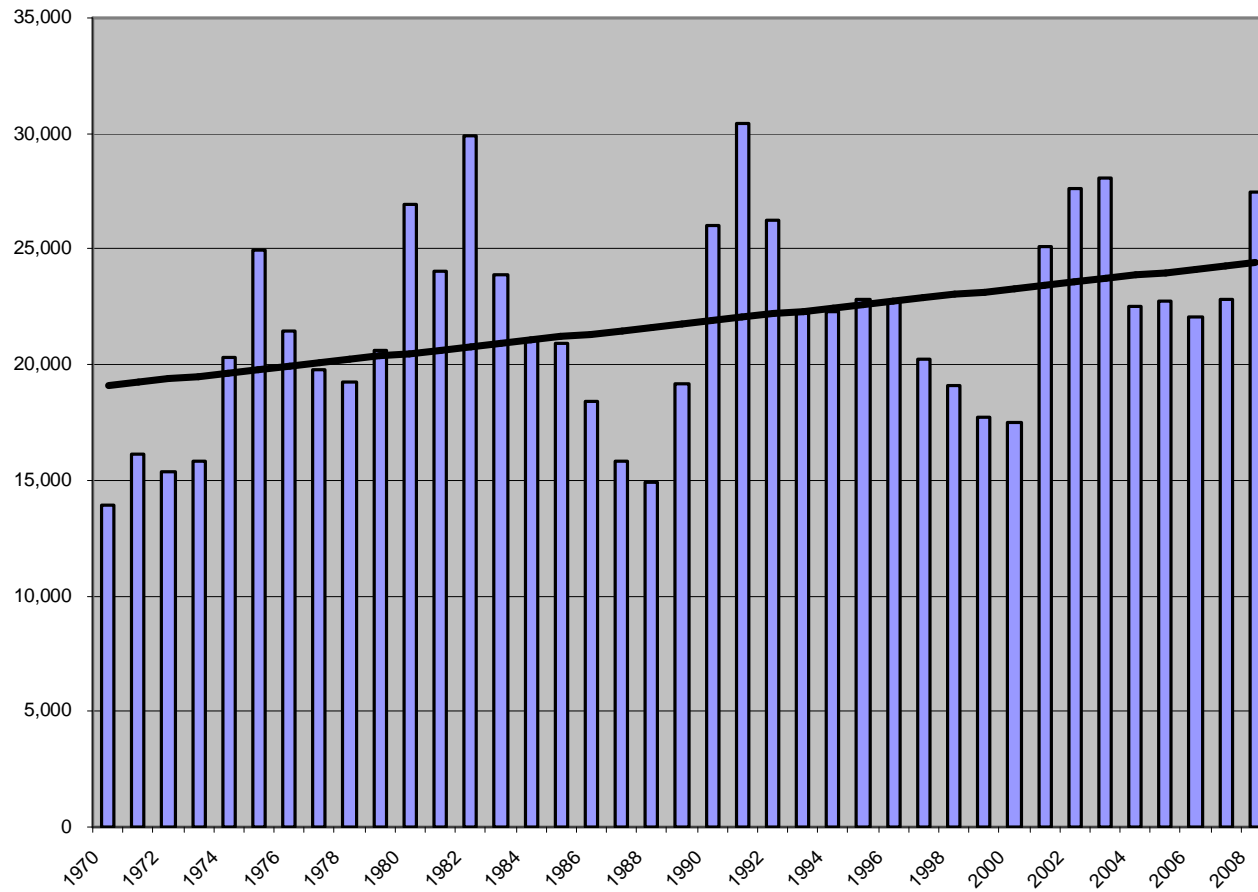
Total Wages



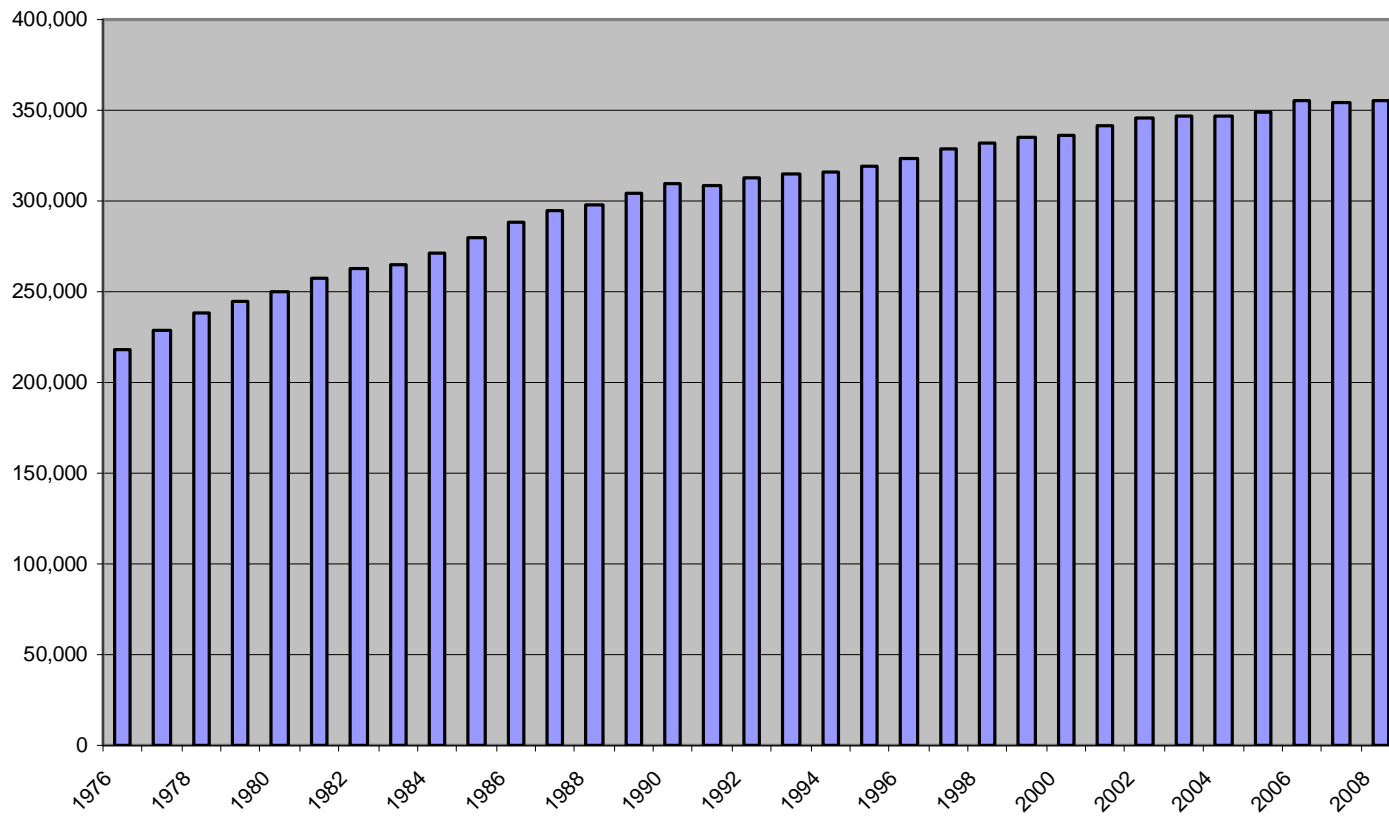
Taxable Wages



First Payments



Labor Force Growth



Annual Growth Rate of LF

